

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**  
**Fiscal Year July 1, 2025 - June 30, 2026**

City of: **GILBERTVILLE**

The City Council will conduct a public hearing on the proposed Budget at: **Gilbertville City Hall 1321 5th St. Meeting Date: 4/7/2025 Meeting Time: 06:00 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

<b>The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.</b>				
The estimated Total tax levy rate per \$1000 valuation on regular property				14.64300
The estimated tax levy rate per \$1000 valuation on Agricultural property is				0
<b>At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.</b>				
Phone Number (319) 296-1822		City Clerk/Finance Officer's NAME Teresa Adamson		
		<b>Budget FY 2026</b>	<b>Re-estimated FY 2025</b>	<b>Actual FY 2024</b>
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	459,717	450,875	311,071
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>459,717</b>	<b>450,875</b>	<b>311,071</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	88,551	231,839	218,505
Other City Taxes	6	134,388	0	135,924
Licenses & Permits	7	18,375	23,875	126,294
Use of Money and Property	8	13,000	11,000	81,410
Intergovernmental	9	176,605	771,978	243,459
Charges for Fees & Service	10	516,300	493,200	509,631
Special Assessments	11	0	0	0
Miscellaneous	12	21,000	617,500	9,376
Other Financing Sources	13	0	0	1,240,756
Transfers In	14	233,135	209,424	322,496
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>1,661,071</b>	<b>2,809,691</b>	<b>3,198,922</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	230,142	254,149	1,165,526
Public Works	17	257,986	260,601	234,003
Health and Social Services	18	11,620	11,255	16,520
Culture and Recreation	19	93,996	99,826	76,234
Community and Economic Development	20	146,000	16,000	1,338
General Government	21	199,925	191,600	161,238
Debt Service	22	262,145	262,145	52,740
Capital Projects	23	0	1,700,000	0
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>1,201,814</b>	<b>2,795,576</b>	<b>1,707,599</b>
Business Type / Enterprises	25	440,797	424,564	425,203
<b>Total ALL Expenditures</b>	<b>26</b>	<b>1,642,611</b>	<b>3,220,140</b>	<b>2,132,802</b>
Transfers Out	27	233,135	209,424	322,496
Total ALL Expenditures/Transfers Out	28	1,875,746	3,429,564	2,455,298
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-214,675</b>	<b>-619,873</b>	<b>743,624</b>
Beginning Fund Balance July 1	30	1,021,152	1,641,025	897,401
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>806,477</b>	<b>1,021,152</b>	<b>1,641,025</b>

