

REGULAR SESSION October 16, 2023

The City Council of Gilbertville, Iowa met in Regular Session Monday, October 16, 2023 at 6:00 p.m. Mayor Thome called the meeting to order. Council members present: Even, Perry, Frost, Brustkern and Becker.

Motion by Even, seconded by Frost to approve the following items on the consent with the correction to the minutes: agenda: a) Agenda for October 16, 2023; b) Minutes for the October 2, 2023 regular meeting with the correction adding Becker and Brustkern voted nay on parking in front of the 1854 because it is a no parking area per city ordinance; c) Payments of bills, transfers and receipts; d) Clerk/Treasurer Report for September 2023; e) August 2023 Utility Reconciliation and f) Annual Urban Renewal Report for FY 23. Ayes – Five. Motion carried.

<b>16-Oct-23</b>		
ARAMARK UNIFORM SERVICE	UNIFORMS/MATS	32.85
BLACK HAWK WASTE DISP INC	CONTRACT	504.90
CENTURY LINK	COMMUNICATIONS	176.40
FARMERS MUTUAL TELEPHONE	INTERNET	65.42
IOWA DEP OF NATURAL RES	PERMIT	115.00
IOWA NORTHLAND REGIONAL	CONTRACT	447.67
JB AUTOMOTIVE	OIL	199.92
MID AMERICA ENERGY	UTILITIES	3,789.82
POSTMASTER	POSTAGE	660.00
EFTPS	FED/FICA TAX	2,119.28
WEX	FUEL	728.25
VISA/ADAMSON	MISC	757.29
LYNCH DALLAS, P.C.	LEGAL	949.50
ENGINEERED EQUIPMENT	SWEAR	558.05
TRUCK OUTFITTERS	FIRE TRUCK	6,570.65
GWORKS	SUPPORT	4,104.00
SAM, LLC	MAPPING	1,200.00
MARTIN GARDNER	ARCHITECT	968.80
CERT WERKS	FIRE CPR	150.00
OUTDOOR AND MORE	VET PARK	65.99
IAWEA	CONFERENCE	80.00
PAYROLL CHECKS	TOTAL PAYROLL	7,339.66
	CLAIMS TOTAL	31,583.45
	GENERAL FUND	21,783.89
	FIRE STATION	447.67
	VETERANS PARK	65.99
	ROAD USE TAX	1,342.50
	CAPITAL IMP	968.80
	WATER	2,854.29
	SEWER	4,120.31
REVENUE SEPTEMBER 2023		
GENERAL		23,752.74
LOST - STREETS		97.68
VETERANS PARK		216.98
ROAD USE TAX		12,405.11
EMPLOYEE BENEFITS		5,248.03
EMERGENCY FUND		512.17
LOCAL OPTION SALES TAX		11,642.35
TIF		19,942.83
DEBT SERVICE		3,686.34
CAPITAL IMPROVEMENT		500.00
WATER		18,381.52
SEWER		18,454.98
TOTAL REVENUE BY FUND		114,840.73

Maggie Burger from Speer Financial reported 3 bids were received for the General Obligation Emergency Services Building Bonds, Series 2023. She is recommending the best bid from UMB for 4.8412%. Services Building Bonds, Series 2023.

MINUTES TO RECEIVE BIDS AND SELL GENERAL OBLIGATION BONDS  
448733-18  
Gilbertville, Iowa  
October 16, 2023

The City Council of the City of Gilbertville, Iowa, met on October 16, 2023, at 6:00 o'clock p.m., at the Gilbertville City Hall, Gilbertville, Iowa.

The meeting was called to order by the Mayor, and the roll was called showing the following Council Members present and absent:

- Present: Even, Perry, Frost, Brustkern and Becker.
- Absent: None.

This being the time and place fixed by the City Council for the consideration of bids for the purchase of the City's General Obligation Emergency Services Building Bonds, Series 2023, the Mayor announced that bids had been received and canvassed on behalf of the City at the time and place fixed therefore.

Whereupon, such bids were placed on file, and the substance of such bids was noted in the minutes, as follows:

<b><u>Name and Address of Bidder</u></b>	<b><u>Final Bid</u></b> <b>(interest cost)</b>
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**(ATTACH BID TABULATION)**

After due consideration and discussion, Council Member Becker introduced the resolution next hereinafter set out and moved its adoption, seconded by Council Member Brustkern. The Mayor put the question upon the adoption of said resolution, and the roll being called, the following Council Members voted:

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Ayes: Even, Perry, Frost, Brustkern and Becker.

Nays: None.

Whereupon, the Mayor declared the resolution duly adopted as hereinafter set out.

RESOLUTION NO. 2023-27

Resolution Awarding General Obligation Emergency Services Building Bonds, Series 2023

WHEREAS, the City of Gilbertville (the "City"), in Black Hawk County, State of Iowa, pursuant to the provisions of Section 384.24A of the Code of Iowa, heretofore proposed to enter into a loan agreement (the "Loan Agreement") in a principal amount not to exceed \$1,250,000, pursuant to the provisions of Section 384.24A of the Code of Iowa, for the purpose of paying the cost, to that extent, of constructing, furnishing and equipping a Municipal Emergency Services building to house and administer police, fire and EMS services, the City has held a successful election on said proposal on March 7, 2023; and

WHEREAS, the City shall issue General Obligation Emergency Services Building Bonds, Series 2023 (the "Bonds") in evidence of its obligation under the Loan Agreement; and

WHEREAS, a Preliminary Official Statement (the "P.O.S.") has been prepared to facilitate the sale of the Bonds in evidence of the obligations of the City under the Loan Agreement and the City has made provision for the approval of the P.O.S. and has authorized its use by Speer Financial, Inc. as municipal advisor to the City (the "Municipal Advisor"); and

WHEREAS, pursuant to advertisement of sale, bids for the purchase of the Bonds were received and canvassed on behalf of the City and the substance of such bids noted in the minutes; and

WHEREAS, upon final consideration of all bids, the bid of UMB Bank (the "Purchaser"), is the best, such bid proposing the lowest interest cost to the City for the Bonds;

NOW, THEREFORE, Be It Resolved by the City Council of the City of Gilbertville, Iowa, as follows:

Section 1. The bid of the Purchaser referred to in the preamble is hereby accepted, and the Bonds are hereby awarded to the Purchaser at the price specified in such bid, together with accrued interest, if any.

Section 2. The form of agreement of sale/official bid form (the "Sale Agreement") of the Bonds to the Purchaser is hereby approved, and the Mayor and City Clerk are hereby authorized to execute the Sale Agreement for and on behalf of the City.

Section 3. Further action with respect to the approval of the Loan Agreement and the issuance of the Bonds is hereby adjourned to the City Council meeting to be held on November 6, 2023.

Section 4. All resolutions or parts thereof in conflict herewith are hereby repealed to the extent of such conflict. Section 5. This resolution shall be in full force and effect immediately upon its adoption and approval, as provided by law.

Passed and approved October 16, 2023.

Maggie Burger presented the annual debt and TIF report. She explained the TIF District currently being used will expire in 2026 and so the city over levied on the District to pay down debt. She explained house valuations increased an average of 25% but the roll back is estimated to be much lower so the taxable value will be less.

Discussion was held on parking on 5<sup>th</sup> St. It will remain on the agenda to be addressed at a future meeting if needed.

Council person Becker explained there are Federal and State grants available to make 14<sup>th</sup> – 20<sup>th</sup> Avenue a 3 lane street possibly a turn and bike lane. The city would be responsible for 20% of the funding. The grant applications would have to be submitted by 03-01-24 for the FY 2028 funding cycle. Becker will invite a representative from INRCOG to come to a meeting and explain the process.

ImOn Internet Service Provider has expressed interest in provider service to Gilbertville. A representative from ImOn Internet will be invited to attend a meeting.

Emergency Services Building – A preconstruction meeting will be held Thursday, at 9:00 a.m. at city hall.

Motion by Frost, seconded by Becker to adjourn at 7:10 p.m. Ayes – Five. Motion carried.

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Mark Thome, Mayor

Attest: \_\_\_\_\_  
Teresa Adamson, City Clerk

