

REGULAR SESSION October 2, 2023

The City Council of Gilbertville, Iowa met in Regular Session Monday, October 2, 2023 at 6:00 p.m. Mayor Thome called the meeting to order. Council members present: Even, Perry, Frost, Brustkern and Becker.

Rita Becker gave the invocation and Mayor Thome led the Pledge of Allegiance.

Motion by Even, seconded by Perry to approve the following items on the consent agenda: a) Agenda for October 2, 2023; b) Minutes for the September 18, 2023 regular meeting and c) Payments of bills, transfers and receipts. Ayes – Five. Motion carried.

2-Oct-23		
ADAMSON, TERESA	REIMB/PHONE	347.11
GORDON FLESCH	PRINTING	274.76
AFLAC	AFLAC	122.20
BROKAW, NICHOLAS	CELL REIMB	30.00
IPERS	IPERS	3,353.65
MEDIACOM	TELEPHONE/INTERNET	312.61
MENARDS	SEWER	59.62
VERIZON WIRELESS	PHONES	121.44
WELLMARK	HEALTH INS	3,855.56
EFTPS	FED/FICA TAX	2,276.40
STATE WITHHOLDING	STATE TAXES	603.68
ROB WERNER	PHONE	120.00
CURT BOVY	PHONE	120.00
HARALD J BOECK	PHONE	30.00
TRIONFO	DENTAL INS	358.80
OAKLAND	laserfish	574.00
DEPARTMENT OF NATURAL RES	WATER FEE	115.00
AL EVEN	PHONE	120.00
MARK THOME	PHONE	120.00
PAYROLL CHECKS	TOTAL PAYROLL CHECKS	8,761.91
	CLAIMS TOTAL	21,676.74
	GENERAL	15,026.75
	ROAD USE TAX	1,188.58
	WATER	2,907.53
	SEWER	2,553.88

No water/sewer disconnections.

MINUTES TO AUTHORIZE OFFICIAL  
STATEMENT AND SET DATE FOR SALE  
OF BONDS  
448733-18  
Gilbertville, Iowa  
October 2, 2023

The City Council of the City of Gilbertville, Iowa, met on October 2, 2023, at 6:00 o'clock p.m., at the Gilbertville City Hall, Gilbertville, Iowa.

The meeting was called to order by the Mayor, and the roll being called, the following named Council Members were present and absent:

Present: Even, Perry, Frost, Brustkern and Becker

Absent: None

After due consideration and discussion, Council Member Becker introduced the following resolution and moved its adoption, seconded by Council Member Even. The Mayor put the question upon the adoption of said resolution, and the roll being called, the following Council Members voted:

Ayes: Even, Perry, Frost, Brustkern and Becker

Nays: Nays, the Mayor declared the resolution duly adopted, as hereinafter set out.

At the conclusion of the meeting and, upon motion and vote, the City Council adjourned.

Mark Thome, Mayor Attest: Teresa Adamson, City Clerk

RESOLUTION NO. 2023-26

Resolution setting the date for sale of General Obligation Emergency Services Building Bonds, Series 2023 and authorizing the use of a preliminary official statement in connection therewith

REGULAR SESSION October 2, 2023

WHEREAS, the City of Gilbertville (the “City”), in Black Hawk County, State of Iowa, pursuant to the provisions of Section 384.24A of the Code of Iowa, heretofore proposed to enter into a loan agreement (the “Loan Agreement”) in a principal amount not to exceed \$1,250,000, pursuant to the provisions of Section 384.24A of the Code of Iowa, for the purpose of paying the cost, to that extent, of constructing, furnishing and equipping a Municipal Emergency Services building to house and administer police, fire and EMS services (the “Project”), the City has held a successful election on said proposal on March 7, 2023; and

WHEREAS, a Preliminary Official Statement (the “P.O.S.”) has been prepared to facilitate the sale of General Obligation Emergency Services Building Bonds, Series 2023 (the “Bonds”) in evidence of the obligation of the City under the Loan Agreement, and it is now necessary to make provision for the approval of the P.O.S. and to authorize its use by Speer Financial, Inc., as municipal advisor (the “Municipal Advisor”) to the City; and

WHEREAS, it is now necessary to set the date for the sale of the Bonds and to authorize the Municipal Advisor to carry out such sale;

NOW, THEREFORE, Be It Resolved by the City Council of the City of Gilbertville, Iowa, as follows:

Section 1. The City Clerk is hereby authorized to take such action as shall be deemed necessary and appropriate, with the assistance of the Municipal Advisor, to prepare the P.O.S. describing the Bonds and providing for the terms and conditions of their sale, and all action heretofore taken in this regard is hereby ratified and approved.

Section 2. The use by the Municipal Advisor of the P.O.S. relating to the Bonds in substantially the form as has been presented to and considered by the City is hereby approved, and the Municipal Advisor is hereby authorized to prepare and use a final Official Statement for the Bonds substantially in the form of the P.O.S. but with such changes therein as are required to conform the same to the terms of the Bonds and the resolution, when adopted, providing for the sale and issuance of the Bonds, and the City Clerk is hereby authorized and directed to execute a final Official Statement for the Bonds, if requested. The P.O.S. as of its date is deemed final by the City within the meaning of Rule 15(c)(2)-12 of the Securities and Exchange Commission.

Section 3. Sealed bids for the purchase of the Bonds shall be received and canvassed on behalf of the City until 11:00 a.m. C.D.T., on October 16, 2023, City Hall, 1320 W. 5<sup>th</sup> Street, Gilbertville, Iowa, and the City Council shall meet on the same date, at 6:00 o'clock p.m., at the Gilbertville City Hall, Gilbertville, Iowa, for the purpose of considering such bids received and considering and adopting a resolution providing for the award of the Bonds, and the Municipal Advisor is hereby authorized and directed to disseminate the notice of said sale, in compliance with the Internal Revenue Service regulations governing “Issue Price” determinations, such notice to minimally contain information regarding Establishment of Issue Price set forth in the “Terms of Offering” attached to the P.O.S. and to be in such form as the Municipal Advisor may deem to be appropriate.

Section 4. Pursuant to Section 75.14 of the Code of Iowa, the City Council hereby authorizes the Municipal Advisor to use electronic bidding procedures for the sale of the Bonds through Speer Auction®, and hereby finds and determines that the Speer Auction® competitive bidding system will provide reasonable security and maintain the integrity of the competitive bidding process and will facilitate the delivery of bids by interested parties under the circumstances of this bond sale.

Section 5. All resolutions or parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Section 6. This resolution shall be in full force and effect immediately upon its adoption and approval, as provided by law.

Passed and approved October 2, 2023.

Mark Thome, Mayor     Attest: Teresa Adamson, City Clerk

Motion by Even, seconded by Becker to have Mayor Thome get an opinion from the City Attorney on 20<sup>th</sup> Avenue. Ayes – Five. Motion carried.

Motion by Even seconded by Frost to approve 5-10 minute parking sign in front of The 1854. Perry, Frost and Even voted Aye. Becker and Brustkern voted nay. Brustkern and Becker were concerned with city liability because it is difficult to see oncoming traffic when turning. After discussion it was decided to see if they there are other alternatives. Motion by Even, seconded by Frost to rescind the motion. Ayes – Five. Motion carried.

Motion by Even, seconded by Brustkern to adopt the employee handbook. Ayes – Five. Motion carried.

Emergency Services Building – The paperwork for the USDA involving the contract is moving forward. There will be a ground breaking event scheduled.

REGULAR SESSION October 2, 2023

Motion by Becker, seconded by Brustkern to adjourn at 6:40 p.m. Ayes – Five. Motion carried.

\_\_\_\_\_  
Mark Thome, Mayor

Attest: \_\_\_\_\_  
Teresa Adamson, City Clerk